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Short Takes

By George McClellan

Debt

If any business in America were run by its executives like our government is run by its politicians, all hell would break loose. Bankruptcies, foreclosures and the public sale of seized assets would be immediate and swift. CEO's and CFO' would be headed for prison and stock holders would be left holding worthless paper wondering how to get some of their investments back.

If government in America were run by its executives like businesses are run by its CEO's and CFO's all hell should break loose. Bankruptcies, foreclosures and the public sale of seized assets should be immediate and swift. President and Congressmen should be headed for prison and taxpayers would still be left holding worthless paper wondering how to get some of their taxes back. But, alas, if only.....

Why is our Federal Government being run that way? America, at the moment faces no greater danger then its mounting debt. Now, Congress in a whim, with no thought to the fact that it will all have to be paid back, has once again simply raised the debt ceiling. Medicare is near insolvency and yet on paper, Pelosi and gang want to strip it of (non existent) funds to help support their stupid health care scheme. I once thought that neither political party actually had the guts to reduce spending. Now, with the Democrat Party in complete control, I see it is being done on purpose. Nobody could be so stupid as our federal politicians unless they are truly criminal. And our weak Republican Party, because of their complicity in getting us into this mess, can do almost nothing to stem the tide of fiscal irresponsibility. It's up to us! This all has got to stop!

The Democrats (Leftists), seeing their goals to socialize America nearly realized, ignore Americans objections to their spending spree. TEA Party protest and TownHall meetings have apparently been exercises in futility or, as Shakespeare best stated it: "A tempest in a Tea Pot, full of sound and fury all signifying nothing". One hopes the boiling teapot will soon boil over and scald the Democrats severely. One hopes!

So, what's next? Well, of course if Obama is correct, he wants to push more useless stimulus spending on us which will further plunge us into debt but not produce jobs. We could go into recession (a deep one) or we could simply default. Our mounting debt, however, will certainly lead to hyperinflation (more printing of paper money by the Fed), which will, and is, plunging the once vaunted value of our dollar far below other nations currency's rendering it nearly valueless. Nations, especially China, will then own us lock, stock and barrel. If China used our debt as leverage how could they be refused? Will the interest on our debt become so burdensome that any hope of economic recovery would be dramatically reduced? You bet it would! Ask yourselves these questions: will your savings survive a world bank collapse? Will taxes soar for everyone, including the poor? What happens if the stock market doesn't bounce back? We are in serious trouble and I can foresee the end of the American dream.
